

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 553 - SB 562**

February 21, 2017

**SUMMARY OF BILL:** Creates an initiative on Historically Black Colleges and Universities (HBCUs) for the purpose of providing oversight to focus on ways HBCUs can increase participation in state programs and other initiatives that will increase the number of graduates from HBCUs in Tennessee. The initiative shall operate as a division of the Consortium of HBCUs. Authorizes the initiative to appoint a board of advisors to ensure that the goals of the initiative are met.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Exceeds \$10,000**

**Other Fiscal Impact – The Consortium of Historically Black Colleges and Universities does not exist because funds have never been appropriated for such purpose.**

**Assumptions:**

- The Consortium of HBCUs was created by Public Acts, 2003, Public Chapter 324 and is codified in Tenn. Code Ann. §§ 49-7-2901 – 2905.
- Based on information from the Department of Economic and Community Development, funding has never been appropriated for the purpose of the Consortium of HBCUs.
- According to information provided by the Tennessee Higher Education Commission (THEC), there is no information regarding the Consortium of HBCUs filed with the Commission.
- It is assumed the proposed initiative will be implemented but will not function as a division of the Consortium of HBCUs since it was never implemented.
- Recurring funding in an amount exceeding \$10,000 would be required for the initiative to work with all state entities, the private sector, philanthropic organizations, and other partners to increase the capacity of HBCUs to provide the highest quality education to a greater number of students.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rbp